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**BEACONHOUSE NATIONAL UNIVERSITY
UNESCO MADANJEET INSTITUTE
FOR SOUTH ASIAN ARTS**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2015**

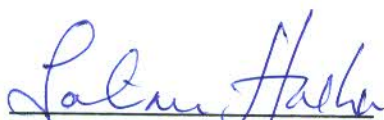
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BEACONHOUSE NATIONAL UNIVERSITY
UNESCO MADANJEET INSTITUTE FOR SOUTH ASIAN ARTS
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2015

	<u>Note</u>	<u>2015</u> Rupees	<u>2014</u> Rupees
RECEIPTS			
Opening Balance		2,403,993	-
Receipt from South Asian Foundation (SAF)		20,438,978	20,937,383
Profit earned on SAF Fund		677,468	483,310
		<u>23,520,439</u>	<u>21,420,693</u>
PAYMENTS			
Scholarships	3		
Bachelors Program			
Continuing Students		4,615,349	3,143,875
New Students		3,359,489	2,573,200
Master of Arts & Design Studies			
Continuing Students		2,379,700	1,391,625
New Students		468,900	1,078,750
Short courses		-	100,000
MA / PGD Art Education			
Continuing Students		260,100	-
New Students		429,450	-
		<u>11,512,988</u>	<u>8,287,450</u>
Boarding expenses	3	3,626,000	2,970,000
Travelling expenses	3	1,277,798	1,219,744
Transportation expenses	3	733,200	489,700
Monthly stipend		1,473,000	1,054,000
Study and recreational trips		-	115,602
Visa fee and related expenses		209,101	37,544
		<u>7,319,099</u>	<u>5,886,590</u>
		<u>18,832,087</u>	<u>14,174,040</u>
Related Expenditure			
Jurors and examiners expenses		116,082	236,138
Visiting faculty salaries expense	4	1,988,543	1,769,430
Administration expense		-	360,000
Exhibition expenses	5	1,106,545	1,555,961
Medical expenses	6	128,767	84,855
Publication and books	7	503,416	184,680
Workshop and guest speakers expenses		133,925	233,268
IT resources for workshops		-	418,328
Audit fee		150,000	-
		<u>4,127,277</u>	<u>4,842,660</u>
Total payments		<u>22,959,364</u>	<u>19,016,700</u>
Surplus (Receipts less payments)		<u>561,075</u>	<u>2,403,993</u>

The annexed notes 1 to 9 form an integral part of the statement.


Chairperson of SAF
Pakistan Chapter


Financial Controller Beaconhouse
National University

**BEACONHOUSE NATIONAL UNIVERSITY
UNESCO MADANJEET INSTITUTE FOR SOUTH ASIAN ARTS
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

1 STATUS AND NATURE OF THE INSTITUTE

UNESCO Madanjeet Institute for South Asia Arts (the Institute) has been established at BNU with the aim of furthering the South Asian Foundation's cardinal objective of promoting regional cooperation by creating greater opportunities for interaction among artists, practitioners, teachers, students and writers from South Asian countries through an agreement between The South Asian Foundation (SAF) and The Beaconhouse National University (BNU) on 20 November 2014.

The SAF's programme of Madanjeet Singh Group Scholarships (for students from SAARC Countries) includes a certain number of fully paid scholarships (including tuition fees, travel, board and lodging) awarded each year on the basis of gender equality to two students from each of the SAARC country.

- 1.1 The Institute faces certain issues in bringing the international students to Pakistan. As a result, the condition to award two scholarships to two students from each of the SAARC country on the basis of gender equality, has not been met by the Institute.

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Accounting convention

These accounts have been prepared on receipts and payments basis. Contributions from The South Asian Foundation (SAF) are recognized when received.

3 Scholarships, boarding, travelling & transportation expenses

Students	Scholarship %	Country	Scholarship	Boarding expenses	Travelling expenses	Transportation expenses
2015						
(Rupees)						
<u>Bachelors Program</u>						
<u>Continuing Students</u>						
Continuing students						
Hasib Ullah	100%	Afghanistan	313,739	196,000	51,599	39,000
Azizullah Hazara	100%	Afghanistan	313,739	196,000	51,600	39,000
Mohsin Wahidi	100%	Afghanistan	313,739	196,000	53,662	39,000
Latifa Ataie	100%	Afghanistan	313,739	196,000	43,300	39,000
Mohammad Mainul Islam	100%	Bangladesh	313,739	196,000	95,000	39,000
MD. Mahmud-ul-Hasan	100%	Bangladesh	313,739	196,000	79,167	39,000
Kunzang Wangmo	100%	Bhutan	313,739	196,000	94,659	39,000
Moonis Ahmad Shah	77%	India	242,788	196,000	77,063	39,000
Abdul Manan	2%	Pakistan	5,000	-	-	-
Syeda Ghina Tariq	58%	Pakistan	181,562	-	-	-
Faiza Bhatti	45%	Pakistan	142,125	-	-	-
Sadam Aqeel	100%	Pakistan	313,739	196,000	12,900	39,000
Asif Khan	5%	Pakistan	15,000	-	-	19,500
Abdul Wahab	38%	Pakistan	120,749	-	-	-
Sardar Ijlal Haider	100%	Pakistan	313,739	196,000	-	39,000
Hira Arshad	48%	Pakistan	149,707	-	-	-
Muhammad Sameed Ali	100%	Pakistan	313,739	-	-	-
Ubaid-ur-Rehman	100%	Pakistan	313,739	-	-	-
Asma Riaz	98%	Pakistan	307,289	-	-	-
			4,615,349			
<u>New Students</u>						
New students						
Bhagi Raj Gurung	100%	Bhutan	349,741	196,000	94,568	39,000
Siddhanta Pudasaini	100%	Nepal	349,741	196,000	150,180	39,000
Samyukta Bhandari	100%	Nepal	349,741	196,000	150,180	39,000
Santa Niroula	100%	Nepal	349,741	196,000	150,180	39,000
Muhammad Umair Khan	98%	Pakistan	343,416	-	-	-
Fizza Ayaz	41%	Pakistan	141,900	-	-	-
Omer Ahad Khan	41%	Pakistan	141,900	-	-	-
Mubashra Mazkooor	98%	Pakistan	341,914	-	16,000	11,700
Zaheer Abbas	100%	Pakistan	349,741	-	-	-
Farooq Gul	61%	Pakistan	212,850	-	-	-
Ali Abbas Akhtar	20%	Pakistan	70,950	-	-	-
Shahbaz Jamil	100%	Pakistan	357,854	-	-	-
			3,359,489			
<u>Master of Arts & Design Studies</u>						
Continuing students						
Hilal Ahmad Khan	100%	India	396,890	196,000	36,467	39,000
Sana Obaid	50%	Pakistan	197,625	98,000	21,767	-
Rehana Mangi	50%	Pakistan	197,625	-	-	-
Sundas Matloob Rana	100%	Pakistan	396,890	196,000	1,500	39,000
Zil-e-Batool	100%	Pakistan	396,890	-	-	-
Aleem Dad Khan	100%	Pakistan	396,890	196,000	-	39,000
Thalawattalage Pradeep Ruwan Kumara	100%	Sri Lanka	396,890	196,000	98,006	39,000
			2,379,700			

Students	Scholarship %	Country	Scholarship	Boarding expenses	Travelling expenses	Transportation expenses	2015	
							(Rupees)	
New students								
Mahboob Ali Jokhio	100%	Pakistan	234,450	-	-	-		
Arsalan Nasir	100%	Pakistan	234,450	-	-	-		
			<u>468,900</u>					
MA / PGD Art Education								
Continuing students								
Maimuna Akram	23%	Pakistan	21,675	-	-	-		
Rashda Faridi	46%	Pakistan	43,350	-	-	-		
Beenish Khalid	23%	Pakistan	21,675	-	-	-		
Kiran Shah	23%	Pakistan	21,675	-	-	-		
Syed Munawar Ali	46%	Pakistan	43,350	-	-	-		
Nida Manzoor Azeemi	69%	Pakistan	65,025	-	-	-		
Naeem Safi	46%	Pakistan	43,350	-	-	-		
			<u>260,100</u>					
New students								
Rahila	100%	Pakistan	128,700	-	-	-		
Ghulam Mohammad	100%	Pakistan	128,700	-	-	-		
Madeeha Fasahat	100%	Pakistan	128,700	-	-	-		
Sajjad Ahmed	34%	Pakistan	43,350	-	-	-		
			<u>429,450</u>					
TOTAL 2014-15			<u>11,512,988</u>	<u>3,626,000</u>	<u>1,277,798</u>	<u>733,200</u>		
TOTAL 2013-14			<u>8,287,450</u>	<u>2,970,000</u>	<u>1,219,744</u>	<u>489,700</u>		

4	Visiting faculty salaries expense	2015	2014
		Rupees	Rupees
	Unam Babar	176,400	40,000
	Zaineb Siddiquie	84,000	-
	Zil-e-Batool	30,000	-
	Sofia Shahid	178,725	140,280
	Komal Naz	369,240	81,396
	Aisha Abid	488,880	348,000
	Zoya Siddiqui	59,978	74,970
	Rida Najam	54,600	-
	Ghulam Mohammad	485,520	88,128
	Sana Obaid	30,000	-
	Usman Hassan	31,200	-
	Dr. Tehnyat Majeed	-	642,720
	Syed Hassan Mujtaba	-	82,560
	Mahrukh Malik	-	80,160
	Uzma Tauqeer	-	76,000
	Mustafa Pracha	-	52,800
	Fatima Haider	-	44,416
	Riffat Sohail	-	18,000
		<u>1,988,543</u>	<u>1,769,430</u>
5	Exhibition expenses		
	Carpentry material	263,708	789,016
	Paint material	180,115	364,221
	Electrical material	113,669	-
	Catalouge	351,250	327,194
	Invitation card printing	9,828	10,530
	Miscellaneous expenses	187,975	65,000
		<u>1,106,545</u>	<u>1,555,961</u>
6	Medical expenses		
	Medical insurance	112,711	66,200
	Other medical expenses	16,056	18,655
		<u>128,767</u>	<u>84,855</u>
7	Publication and books		
	SVAD prospectus	175,266	70,000
	SVAD Hand books	228,150	14,680
	SVAD Catalogue Designing	100,000	100,000
		<u>503,416</u>	<u>184,680</u>
8	DATE OF AUTHORIZATION		
	The statement of receipts and payments was authorized by the Governing Council of the Institute for issue on _____.		
9	GENERAL		
	Figures in this statement have been rounded off to the nearest Pak Rupee.		


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