



## AUDIT REPORT

We have examined the attached Balance Sheet of **UNESCO MADANJEET SINGH INSTITUTE OF KASHMIR STUDIES, UNIVERSITY OF KASHMIR, SOUTH ASIA FOUNDATION (SAF)** as at 20 NOVEMBER 2017 along with Income & Expenditure Accounts. These financial statements are the responsibility of the Proprietor. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We certify that the Balance Sheet & income & Expenditure Accounts are in agreement with the books of accounts maintained by the Assessee.
2. We report the following observations:-
  - a) Fixed Assets are Subject to physical verification.

Place: Srinagar.

Date: 20.11.2017

  
For Amir Jan & Associates  
Chartered Accountants  
FRN 021909 N

Arshad Hussain (Partner)  
M. No. 521477



# UNESCO Madanjeet Singh Institute of Kashmir Studies

University of Kashmir  
Hazratbal, Srinagar.  
Jammu & Kashmir

## Balance Sheet

1-Apr-2017 to 20-Nov-2017

as at 20-Nov-2017

### Sources of Funds :

<b>Capital Account</b>		<b>43,38,194.84</b>
Fixed Asset Fund	43,38,194.84	
<b>Grant From :-</b>		<b>1,88,816.56</b>
Refund :-	22,185.00	
Grant From SAF (Utilized)	(-)58,70,958.84	
Grant Received From South Asia Foundation ( SAF )	50,19,782.40	
Interest on Bank Deposit	7,66,774.00	
Interest on FDR	2,32,626.00	
Recovered Amount	18,408.00	
<b>Current Liabilities</b>		<b>3,05,249.00</b>
University of Kashmir	3,05,249.00	
<b>Profit &amp; Loss A/c</b>		
Opening Balance		
Current Period		
<b>Total</b>		<b>48,32,260.40</b>

### Application of Funds :

<b>Fixed Assets</b>		<b>43,38,194.84</b>
Air Condition A/c	71,540.00	
Audio Visual Documentation/ Equipments	2,98,382.00	
Books and Journals	13,66,953.84	
Furniture A/c	2,95,137.00	
Furniture and Furnishing at UMIKS Hostel.	12,73,125.00	
Genset / Heavy Duty Invertor	1,24,800.00	
Purchase of Vehicle A/c	7,76,010.00	
Software / Information Technology Related	1,16,697.00	
Videocon L.E.D Tv & Airtel D.T.H (Dish)	15,550.00	
<b>Current Assets</b>		<b>4,94,065.56</b>
Bank Accounts	4,94,065.56	
<b>Total</b>		<b>48,32,260.40</b>

  
COORDINATOR

  
DIRECTOR

  
CHARTERED ACCOUNTANT

For Amir Jan & Associates  
Chartered Accountants  
FRN 021909 N

Place..... Srinagar

Dated..... 20/11/2017

Arshad Hussain (Partner)  
M. No. 5214.1



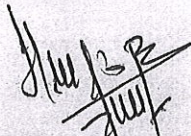
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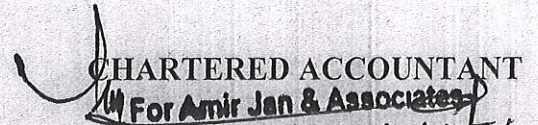
Income & Expenditure Statement

1-Apr-2017 to 20-Nov-2017

Particulars	1-Apr-2017 to 20-Nov-2017	Particulars	1-Apr-2017 to 20-Nov-2017
<b>Expenditure :-</b>	<b>2,20,060.00</b>	<b>Receipts</b>	<b>2,20,060.00</b>
Other Scholarship Related	1,03,260.00	Grant SAF	2,20,060.00
Saf Scholarship Expenses	1,16,800.00		
Excess of Income over Exper			
<b>Total</b>	<b>2,20,060.00</b>	<b>Total</b>	<b>2,20,060.00</b>

  
COORDINATOR

  
DIRECTOR

  
CHARTERED ACCOUNTANT  
For Amir Jan & Associates  
Chartered Accountants  
FRN 021909 N

Place..... Srinagar  
Dated..... 20/11/2017

Arshad Hussain (Partner)  
M. No. 521477



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**Cash Flow Summary**

1-Apr-2017 to 20-Nov-2017

Inflow	1-Apr-2017 to 20-Nov-2017	Outflow	1-Apr-2017 to 20-Nov-2017
<b>Grant From :-</b>			
Interest on Bank Deposit	1,191.00	<b>Expenditure :-</b>	
		Other Scholarship Related	1,03,260.00
<b>Current Assets</b>		Saf Scholarship Expenses	1,16,800.00
Loans & Advances (Asset)	6,50,000.00		
<b>Total</b>	<b>6,51,191.00</b>	<b>Total</b>	<b>2,20,060.00</b>

*[Signature]*  
COORDINATOR

*[Signature]*  
DIRECTOR

*[Signature]*  
**CHARTERED ACCOUNTANT**  
**For Amir Jan & Associates**  
**Chartered Accountants**  
**FRN 021909 N**

Place..... *[Signature]*  
Dated..... *20/11/2017*

**Arshad Hussain (Partner)**  
**M. No. 521477**



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Other Scholarship Related Expenses :-

Group Summary

1-Apr-2017 to 20-Nov-2017

Particulars	Transactions	
	Inflow	Outflow
Bank Charges / Commission Charges A/c		230.00
D A Charges for Coordinator Students Activities		17,400.00
Field Tour and Other Academic Activities at JMI		46,492.00
Professional Charges		8,732.00
T A Charges for Coordinator Students Activities		30,406.00
<b>Grand Total</b>		<b>1,03,260.00</b>

*[Signature]*  
COORDINATOR

*[Signature]*  
DIRECTOR

CHARTERED ACCOUNTANT  
*[Signature]*  
For Amir Jan & Associates  
Chartered Accountants  
FRN 021909 N

Place..... *Srinagar.*  
Dated..... *20/11/2017.*

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Saf Scholarship Expenses :-

Group Summary  
1-Apr-2017 to 20-Nov-2017

Particulars	Transactions	
	Inflow	Outflow
Scholarship for SAARC Students / Scholars		1,16,800
Grand Total		1,16,800

*Amir Jan*  
COORDINATOR

*ledhmatmer*  
DIRECTOR

CHARTERED ACCOUNTANT  
For Amir Jan & Associates  
Chartered Accountants  
FRN 021900 N

Place... *Srinagar*

Dated... *20/11/2017*

Arshad Hussain (Partner)  
M. No. 521477