

**SOUTH ASIA FOUNDATION - INDIA**

A-33, VASANT MARG, VASANT VIHAR, NEW DELHI.

ASST. YEAR	:	2016-2017
P.A.N. NO.	:	AADTS6198L
D.O.I.	:	02/04/2002
STATUS	:	CHARITABLE TRUST

**COMPUTATION OF TAXABLE INCOME****INCOME FROM OTHER SOURCES**

Donations		3,36,88,828	
Bank Interest		3,84,360	
Other Income		221	3,40,73,409

**LESS: APPLICATION OF INCOME**

Exps. As Income & Expenditure A/c.	3,40,36,204	
Less:- Expenses Disallowed U/s 40 (a)	7,96,291	
	3,32,39,913	
Amount accumulated or set apart for Specified Purposes	(42,77,516)	2,89,62,398

**INCOME EXEMPT U/S 11(1)(a)**

Income Accumulated or Set apart upto 15%	51,11,011	3,40,73,409
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<b>GROSS TOTAL INCOME</b>	NIL
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NET INCOME	NIL
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TAX DUE ON ABOVE	NIL
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Less :- Taxes Paid	4,436
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REFUND DUE	4,436
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**NOTE :-**

The trust has been notified U/s.12A read with section 12AA(1)(b) of the IT Act vide notification no. DIT(E) / 2002-03 / S 3189 / 02 / 735 dated 30-10-2002.

*hkh.2*

for SOUTH ASIA FOUNDATION -INDIA

*[Signature]*  
TRUSTEE

# SOUTH ASIA FOUNDATION - INDIA

## BALANCE SHEET AS AT 31st MARCH 2016

LIABILITIES	FIG. FOR CURRENT YEAR		FIG. FOR PREVIOUS YEAR		ASSETS	FIG. FOR CURRENT YEAR		FIG. FOR PREVIOUS YEAR	
	AMOUNT	TOTAL	AMOUNT	TOTAL		AMOUNT	TOTAL	AMOUNT	TOTAL
<u>CORPUS FUND</u>					<u>FIXED ASSETS</u>				
Opening Balance	88,51,284.09		40,57,418.93		(As per Annexure - A)	6,33,729.89		7,44,748.34	
<u>ADD :-</u>					<u>CURRENT ASSETS</u>				
Excess of Income over Expenditure	37,204.55	88,88,488.64	47,93,865.16	88,51,284.09	Balance With Banks	85,43,298.70	38,837.50	70,90,015.70	24,652.50
<u>Expenses Payable</u>		6,91,973.45		1,82,372.45	Cash in Hand	38,837.50	1,008.00	24,652.50	787.00
					Income accrued but not received - IT Refund	1,008.00	3,25,114.00	11,39,415.00	34,038.00
					<u>LOANS &amp; ADVANCES</u>				
					Advances Recoverable in cash or for value to be received	3,25,114.00			
					Advances to Revenue Authorities	38,474.00			
<b>TOTAL.....Rs.</b>		<b>95,80,462.09</b>		<b>90,33,656.54</b>	<b>TOTAL.....Rs.</b>	<b>95,80,462.09</b>		<b>90,33,656.54</b>	

Checked and found correct in accordance with books of account produced before us.

**For S Pathak & Associates**  
Chartered Accountants

Firm Registration No:- 029878N

Santosh Pathak  
Chartered Accountant  
M.No:- 089336



*(Signature)*  
(TRUSTEE)

*(Signature)*  
(TRUSTEE)

Place :- NEW DELHI

Date :- 27/9/2016


**SOUTH ASIA FOUNDATION - INDIA**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016**

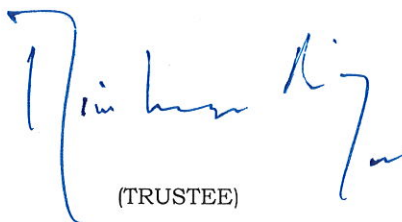
PARTICULARS	31st March,2016	31st March, 2015	PARTICULARS	31st March,2016	31st March,2015
SAF Madanjeet Singh Scholarship & Educational Programme	2,15,68,825.00	1,73,52,722.00	Donations	3,36,88,828.00	3,39,11,469.00
SAF-South Asia Womens Network (SWAN) Programme	28,49,444.00	25,63,131.00	Interest Received	3,84,360.00	2,60,165.00
Educational Website Expenses	1,43,879.00	76,490.00	Income accrued but not received - IT Refund	221.00	787.00
Audit Fee	45,800.00	44,944.00	Miscellaneous Income	0.00	3,010.00
Bank Charges	8,512.00	9,635.50			
Car Running and Maintenance	3,18,631.00	3,52,519.00			
Computer Maintenance	46,672.00	16,255.00			
Conveyance Expenses	30,582.00	35,524.00			
Depreciation	1,73,773.45	1,73,414.34			
Electricity and Water Charges	5,24,770.00	6,06,671.00			
Garden Maintenance	18,444.00	46,350.00			
General Maintenance	1,43,370.00	1,00,647.00			
Legal & Professional Expenses	7,28,100.00	6,92,080.00			
Office Repair Maintenance	76,405.00	2,86,646.00			
Postage & Courier	13,095.00	55,466.00			
Printing & Stationery	17,339.00	36,394.00			
Salary & Perquisites	65,33,876.00	61,84,913.00			
Security Charges	5,68,500.00	5,01,120.00			
Staff Welfare	1,04,980.00	1,05,120.00			
Telephone Expenses	1,20,837.00	1,41,524.00			
Interest on TDS	370.00	0.00			
Surplus Transferred to Corpus Fund	37,204.55	47,93,865.16			
<b>TOTAL.....Rs.</b>	<b>3,40,73,409.00</b>	<b>3,41,75,431.00</b>	<b>TOTAL.....Rs.</b>	<b>3,40,73,409.00</b>	<b>3,41,75,431.00</b>


Checked and found correct in accordance with books of account produced before us.

**For S Pathak & Associates**  
Chartered Accountants  
Firm Registration No:- 029878N

  
**Santosh Pathak**  
Chartered Accountant  
M.No:- 089336



  
(TRUSTEE)

  
(TRUSTEE)

Place :- NEW DELHI

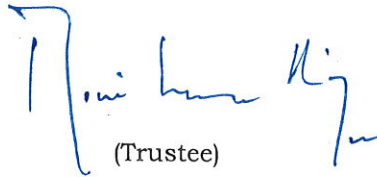
Date :- 27/7/2016




# SOUTH ASIA FOUNDATION - INDIA

## SCHEDULE - A :- FIXED ASSETS

PARTICULARS	W. D. V.	ADDITIONS DUR. THE YEAR		SALE / TRANSFER DURING THE YEAR	TOTAL AS ON 31-03-2016	DEP. DURING THE YEAR	W.D.V. AS ON 31-03-2016
	AS ON 01-04-2015	MORE THAN 180 DAYS	LESS THAN 180 DAYS				
Car	4,09,844.92	-	-	-	4,09,844.92	61,476.74	3,48,368.18
CCTV Camera	30,776.41	-	-	-	30,776.41	4,616.46	26,159.95
Computer	65,970.93	37,000.00	-	-	1,02,970.93	61,782.56	41,188.37
Cycle	972.27	-	-	-	972.27	145.84	826.43
Furniture and Fixtures	43,415.78	-	-	-	43,415.78	4,341.58	39,074.20
Library Books	18,211.78	2,550.00	860.00	2,200.00	19,421.78	11,395.07	8,026.71
Plant and Machinery	1,75,556.25	41,545.00	-	17,000.00	2,00,101.25	30,015.20	1,70,086.05
<b>TOTAL.....Rs.</b>	<b>7,44,748.34</b>	<b>81,095.00</b>	<b>860.00</b>	<b>19,200.00</b>	<b>8,07,503.34</b>	<b>1,73,773.45</b>	<b>6,33,729.89</b>

  
(Trustee)

  
(Trustee)

# SOUTH ASIA FOUNDATION - INDIA

(SUB ANNEXURE OF ANNEXURE - A)

PARTICULARS	W. D. V.	ADDITIONS DUR. THE YEAF		SALE / TRANSFER DURING THE YEAR	TOTAL AS ON 31.03.2016	DEP. DURING THE YEAR	W.D.V.
	AS ON 01-04-2015	MORE THAN 180 DAYS	LESS THAN 180 DAYS				AS ON 31.03.2016

**BLOCK - I**

**PLANT & MACHINERY (15%)**

Air-contioner	67,782.14	41,545.00	-	-	1,09,327.14	16,399.07	92,928.07
BPE UPS	13,420.56	-	-	-	13,420.56	2,013.08	11,407.47
Digital Camera	3,969.85	-	-	-	3,969.85	595.48	3,374.37
EPABX System	26,174.46	-	-	-	26,174.46	3,926.17	22,248.29
Fire Extinguishers	2,551.50	-	-	-	2,551.50	382.72	2,168.77
Heat Convector	620.16	-	-	-	620.16	93.02	527.14
Invertor	4,103.39	-	-	-	4,103.39	615.51	3,487.88
Lamination Machine	4,688.45	-	-	-	4,688.45	703.27	3,985.18
Micro Oven	1,393.70	-	-	-	1,393.70	209.06	1,184.65
Pumpset	8,490.91	-	-	-	8,490.91	1,273.64	7,217.27
Rico machine	36,805.19	-	-	17,000.00	19,805.19	2,970.78	16,834.41
Aquaguard	5,556.03	-	-	-	5,556.03	833.40	4,722.62
<b>TOTAL.....Rs.</b>	<b>1,75,556.25</b>	<b>41,545.00</b>	<b>-</b>	<b>17,000.00</b>	<b>2,00,101.31</b>	<b>30,015.20</b>	<b>1,70,086.06</b>

**BLOCK - II**

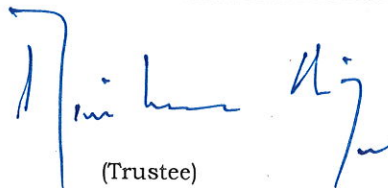
**COMPUTER (60%)**


Computer	59,424.96	37,000.00	-	-	96,424.96	57,854.98	38,569.98
Computer Software	6,545.97	-	-	-	6,545.97	3,927.58	2,618.39
<b>TOTAL.....Rs.</b>	<b>65,970.93</b>	<b>37,000.00</b>	<b>-</b>	<b>-</b>	<b>1,02,970.93</b>	<b>61,782.56</b>	<b>41,188.37</b>

**BLOCK - III**

**Furniture and Fixtures (10%)**

Filing cabinet	10,353.42	0.00	0.00	-	10,353.42	1,035.34	9,318.08
Furniture and Fixtures	10,962.13	0.00	0.00	-	10,962.13	1,096.21	9,865.91
LED Street light	15,485.76	0.00	0.00	-	15,485.76	1,548.58	13,937.18
Safe	6,614.46	0.00	0.00	-	6,614.46	661.45	5,953.01
<b>TOTAL.....Rs.</b>	<b>43,415.77</b>	<b>0.00</b>	<b>0.00</b>	<b>-</b>	<b>43,415.77</b>	<b>4,341.58</b>	<b>39,074.19</b>

  
(Trustee)

  
(Trustee)

## SOUTH ASIA FOUNDATION - INDIA

### GROUPING OF INCOME AND EXPENDITURE ACCOUNT

		31st March ,2016	31st March ,2015
1).	<b>SALARY</b>		
	Salary	43,71,796.00	41,10,286.00
	Overtime Allowance	3,41,446.00	2,93,124.00
	House Rent Allowance	8,24,613.00	8,26,005.00
	Ex-Gratia	4,68,873.00	4,45,923.00
	PPF Employer' s Share	1,45,945.00	1,35,785.00
	Conveyance Expenses	3,81,203.00	3,73,790.00
	<b>TOTAL.....Rs.</b>	<b>65,33,876.00</b>	<b>61,84,913.00</b>
2).	<b>STAFF WELFARE</b>		
	Staff Welfare	80,242.00	83,158.00
	Diwali Expenses	14,500.00	13,500.00
	Books & Periodicals	10,238.00	8,462.00
	<b>TOTAL.....Rs.</b>	<b>1,04,980.00</b>	<b>1,05,120.00</b>
3).	<b>GENERAL MAINTENANCE</b>		
	Air Conditioner Maintenance	34,700.00	20,080.00
	Intercom Maintenance	5,643.00	0.00
	Photocopier Maintenance	20,567.00	12,810.00
	Repair And Maintenance	73,458.00	45,600.00
	Generator Maintenance	9,002.00	22,157.00
	<b>TOTAL.....Rs.</b>	<b>1,43,370.00</b>	<b>1,00,647.00</b>
4).	<b>OFFICE REPAIR &amp; MAINTENANCE</b>		
	Office Repair & Maintenance	76,405.00	2,86,646.00
	<b>TOTAL.....Rs.</b>	<b>76,405.00</b>	<b>2,86,646.00</b>
5).	<b>CAR RUNNING &amp; MAINTENANCE</b>		
	Car Maintenance	3,18,631.00	3,52,519.00
	<b>TOTAL.....Rs.</b>	<b>3,18,631.00</b>	<b>3,52,519.00</b>
6).	<b>EDUCATIONAL WEBSITE EXPENSES</b>		
	Internet Expenses	87,051.00	66,733.00
	Postage Expenses (Scholarship)	56,828.00	9,757.00
	<b>TOTAL.....Rs.</b>	<b>1,43,879.00</b>	<b>76,490.00</b>
7).	<b>SAF MADANJEET SINGH SCHOLARSHIP &amp; EDUCATIONAL PROGRAMME EXPENSES</b>		
	Advertisement & Publicity/ Postage	1,44,000.00	1,58,240.00
	Conference Expenses	8,074.00	4,808.00
	Delegates Expenses	23,183.00	6,806.00
	Scholarship Expenses	1,79,63,281.00	1,56,46,176.00
	Travelling Account	2,03,412.00	2,63,567.00
	UMIKS Hostel Expenses	32,26,875.00	12,73,125.00
	<b>TOTAL.....Rs.</b>	<b>2,15,68,825.00</b>	<b>1,73,52,722.00</b>
8).	<b>Sponsorship Expenses- SAF-South Asian Women's Network (SWAN)</b>	<b>28,49,444.00</b>	<b>25,63,131.00</b>
8).	<b>TELEPHONE EXPENSES</b>		
	Mobile Phone Charges	78,454.00	77,901.00
	Telephone Charges	42,383.00	63,623.00
	<b>TOTAL.....Rs.</b>	<b>1,20,837.00</b>	<b>1,41,524.00</b>
9).	<b>ELECTRCITY &amp; WATER CHARGES</b>		
	Electricity Charges	4,47,089.00	5,07,222.00
	Water Charges	77,681.00	99,449.00
	<b>TOTAL.....Rs.</b>	<b>5,24,770.00</b>	<b>6,06,671.00</b>
10.)	<b>EXPENSES PAYABLE &amp; SUNDRY CREDITORS</b>		
	Tds payable	17,076.00	27,314.00
	Expenses payable	60,070.00	1,04,243.00
	Audit Fees payable	45,800.00	40,450.00
	Sumitra Foundation	10,365.45	10,365.45
	Madanjeet Singh Foundation	5,58,662.00	-
	<b>TOTAL.....Rs.</b>	<b>6,91,973.45</b>	<b>1,82,372.45</b>
11)	<b>ADVANCES RECOVERABLE IN CASH</b>		
	Akbar Travels Of India P Ltd	2,95,611.00	2,95,611.00
	Mani Shankar Aiyar	-	25,970.00





## SOUTH ASIA FOUNDATION - INDIA

### CASH EXPENSES FOR THE YEAR ENDING 31ST MARCH 2016

Expenses as per Income & Expenditure A/C		3,40,36,204.45
<b>ADD:-</b>		
Opening Expenses Payable	1,82,372.45	
Closing Prepaid Expenses and Advances	<u>3,29,550.00</u>	5,11,922.45
<b>LESS:- NON CASH ADJUSTMENTS</b>		
Opening Advance for Expenses	<u>3,39,021.00</u>	
Closing Expenses Payable	1,33,311.45	
Depreciation	<u>1,73,773.45</u>	<u>6,46,105.90</u>
<b>TOTAL.....Rs</b>		<b><u><u>3,39,02,021.00</u></u></b>

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year  
**2016-17**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	SOUTH ASIA FOUNDATION INDIA			AADTS6198L		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	A 33	VASANT MARG				
	Road/Street/Post Office	Area/Locality		Status	AOP(Trusts)	
		VASANT VIHAR				
	Town/City/District	State	Pin	Aadhaar Number		
	DELHI	DELHI	110070			
	Designation of AO(Ward/Circle)			Original or Revised		
	TRUST WARD II			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)	28-09-2016		
467311831280916						
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	4436
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	4436	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	4440	
10	Exempt Income	Agriculture		10	0	
		Others				

This return has been digitally signed by PULIPRA KUTTICKAT PRABHAKARAN in the capacity of CEO having PAN AEUPP9477L from IP Address 120.56.245.220 on 28-09-2016 at NEW DELHI

Dsc SI No & issuer 1941664CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

## FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **SOUTH ASIA FOUNDATION INDIA**, AADTS6198L [name and PAN of the trust or institution] as at **31/03/2016** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

**Trust has organised a programme for Women empowerment by the name The South Asia Women's Network (SWAN)-" Empowering the Women of South Asia" at Maldives and incurred expenditure of Rs. 28,49,444/-as provided for this programme by its sole Donor.**

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2016** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2016**

The prescribed particulars are annexed hereto.

Place **NEW DELHI**  
Date **28/09/2016**

Name **SANTOSH PATHAK**  
Membership Number **089336**  
FRN (Firm Registration Number) **029878N**  
Address **B.36, SAGAR APARTMENTS,  
6 TILAK MARG, NEW DELHI  
- 110001**

ANNEXURE  
Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	34036204
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	37205
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account	No

	referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place **NEW DELHI**  
Date **28/09/2016**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**SANTOSH PATHAK**  
**089336**  
**029878N**  
**B 36, SAGAR APARTMENTS,**  
**6 TILAK MARG, NEW DELHI**  
**- 110001**

Form Filing Details	
Revision/Original	Original